

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	71.00	68.64	73.36	74.00
Gold	BUY	1,778.00	1,771.00	1,785.00	1,800.00
Silver	BUY	22.275	21.94	22.610	22.880
Platinum	BUY	945.27	930.54	960.00	975.00
Copper	BUY	4.370	4.340	4.400	4.430
Natural Gas	BUY	3.650	3.470	3.830	3.900

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,500.00	35,310.00	35,690.00	35,840.00
S&P 500	BUY	4,635.00	4,616.00	4,654.00	4,673.00
NASDAQ 100	BUY	16,092.00	16,034.00	16,150.00	16,225.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	113.600	113.300	113.900	114.300
EUR-USD	SELL	1.1290	1.1330	1.1250	1.1235
GBP-USD	SELL	1.3290	1.3340	1.3240	1.3210

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	124,250	5.39%	6,700	4,021	60.02%	5,141	76.73%
1 Ounce	311,150	3.50%	10,900	1,062	9.74%	3,687	33.82%
10 Ounce	38,981	8.72%	3,400	532	15.64%	1,004	29.54%
5 Ounce	827,111	5.71%	47,200	12,481	26.44%	25,606	54.25%
1000 Pounds	764,750	3.84%	29,400	4,978	16.93%	10,228	34.79%
1000 MMBTU	638,750	8.97%	57,300	31,092	54.26%	43,342	75.64%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,212,500	2.37%	147,200	32,597	22.14%	58,847	39.98%
Index Level	811,125	2.40%	19,500	3,243	16.63%	6,568	33.68%
Index Level	2,816,100	2.79%	78,600	9,987	12.71%	23,112	29.40%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,794,880	0.87%	15,600	4,865	31.19%	11,185	71.70%
10,000 Units	1,975,750	0.95%	18,800	7,125	37.90%	9,750	51.86%
10,000 Units	2,325,750	1.17%	27,300	8,875	32.51%	14,125	51.74%

Major Headlines

Oil Up as Omicron and Fuel Demand Fears Ease

Investing.com – Oil was up Tuesday morning in Asia, after rebounding almost 5% the day before. Concerns about the omicron COVID-19 variant's impact on fuel demand receded, while talks to revive an Iranian nuclear deal hit a snag.

Brent oil futures were up 0.36% to \$73.34 by 10:22 PM ET (3:22 AM GMT) and WTI futures gained 0.63% to \$69.93. [see more...](#)

Gold Down, Omicron Fears Start to Fall

Investing.com – Gold was down on Tuesday morning in Asia, with a rebounding dollar and U.S. Treasury yields boxing the yellow metal in a tight \$4 range. Gold futures inched down 0.06% to \$1,778.50 by 10:52 PM ET (3:52 AM GMT). The dollar edged down on Tuesday but remained above the \$96 mark as fears over the new omicron COVID-19 variant [see more...](#)

Dow Jones Futures Rally: Is Stock Market Correction Over? What To Do Now

Dow Jones futures rallied 100 points after the stock market snapped back with strong gains Monday. Apple is approaching new highs, while Tesla stock found support at a critical level. On Monday, the Dow Jones Industrial Average moved up 1.9%. The S&P 500 rose 1.2%, while the Nasdaq [see more...](#)

USD/JPY: Bulls step on the gas and rech into fresh highs

The US dollar and yields are firmer as the new York session progresses into the last third of the day. The DXY, an index that measures the performance of the greenback vs. a select few major currency rivals is now 0.19% higher on the day. The US 10-year yield is also on the bid, rallying in the last [see more...](#)

EUR/USD Price Analysis: Stays directed towards 1.1230 inside weekly falling channel

EUR/USD struggles to keep the latest rebound from 1.1266 around the support-turned-resistance line during the initial Asian session on Tuesday. That said, the major currency pair stays inside a nearby descending trend channel formation around 1.1285 by the press time. In addition to the quote's downside break of a short-term support line, [see more...](#)

Pound Sterling Price News and Forecast: GBP/USD sits near daily high

The GBP/USD pair attracted some buying in the vicinity of the 1.3200 mark on the first day of a new week and reversed a part of Friday's losses. The intraday uptick pushed the pair back above mid-1.3200s during the early part of the European session and was supported by a positive Brexit-relate [see more...](#)

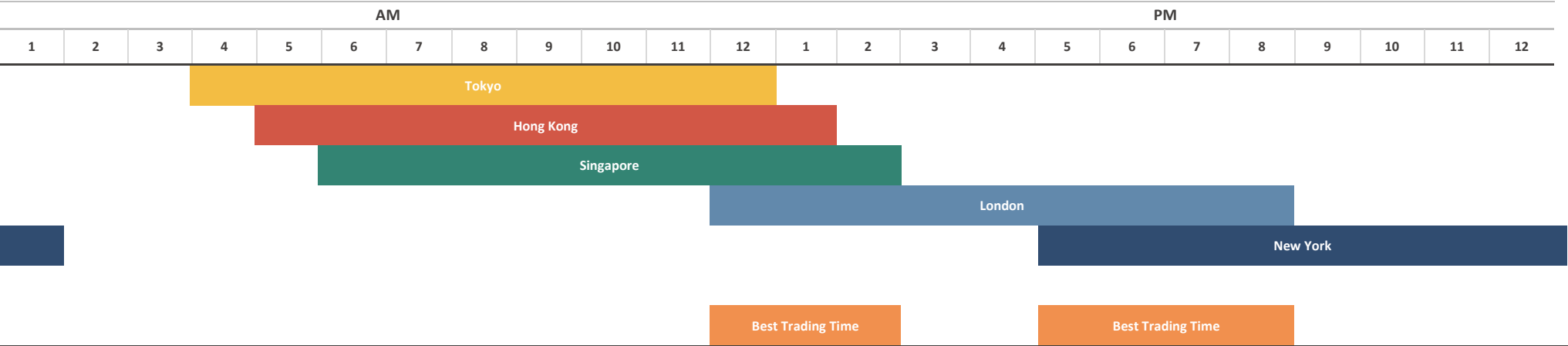
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
RBA Interest Rate Decision (Dec)	07-12-21	8:30	AUD	High volatility expected	0.10%	0.10%	0.10%
RBA Rate Statement	07-12-21	8:30	AUD	High volatility expected			
German ZEW Economic Sentiment (Dec)	07-12-21	15:00	EUR	High volatility expected	29.9	25.1	31.7
Ivey PMI (Nov)	07-12-21	20:00	CAD	High volatility expected			59.3
EIA Short-Term Energy Outlook	07-12-21	22:00	USD	High volatility expected			

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

M. Fawad Naveed
Phone: (+92) 42 38302028
Ext: 117
Email: fawad@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore
Phone: (+92) 42 38302028 - 37320707
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com